

FACULTY STATUS AND WELFARE COMMITTEE

***Resolution to Recommend Approval of the Revised
Conflict of Interest and Conflict of Commitment Policies***

WHEREAS the Office of Research Development and Administration (ORDA), working in conjunction with the Office of the Provost and Vice Chancellor, the Office of Legal Counsel, has completed a revision of the University's Conflict of Interest (COI) and the related Conflict of Commitment (COC) policies; and

WHEREAS this revision was instituted because current policies, dated 1995, are outdated with respect to federal and state laws and regulations, difficult to understand and implement; and

WHEREAS it was found to be useful to combine the two policies into a single one; and

WHEREAS recent federal regulations do not frame the issue in terms of allowing or disallowing conflicts by the Administration, but rather in terms of managing and monitoring potential conflicts; and

WHEREAS existing policy places a limit of \$1,000 of annual earnings, the proposed Policy will place the limit at \$ 10,000;

THEREFORE BE IT RESOLVED that the Faculty Senate supports the revisions made to the attached Conflict of Interest and Conflict of Commitment Policies, and request that they be implemented.

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